



## PRESS RELEASE

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### Damier Group announces the acquisition of Remark B.V., one of the leading Dutch Consumer Healthcare & Cosmetics companies

Kortrijk (Belgium), 8 December 2017

#### About the Acquisition

The Damier group reached an agreement with the founder of Remark B.V., Jan Wouda, for the acquisition of 100% of the shares in Remark B.V., one of the key players in the Dutch Consumer Healthcare & Cosmetics market. Remark distributes its products mainly in the Netherlands, but is also active in other European countries. On top of its own brands, the company also distributes third party brands on the Dutch market.

Remark is based in Rogat (Meppel, The Netherlands) and started its operations in 1989. The business grew steadily over the years to reach a turnover of more than €35 million in 2016. Remark was quickly recognized as a trendsetter in the cosmetic and wellness market with, amongst others, brands like Vogue, Therme and Zarqa.

Remark has the ambition to further increase its export sales in Europe and beyond. The products are currently being distributed through drugstores and pharmacies. Remark also distributes third party brands - amongst others, well known brands such as Jordan and Bio-Oil.



The acquisition is in line with Damier's strategy to further consolidate its leading presence in the area of consumer healthcare products, cosmetics, wellness products, functional foods, vitamins, minerals and other supplement (VMS) products in Europe whereby Damier is closing in on its ambition to reach an overall revenue of above €100 million in the nearby future.

Yvan Vindevogel, CEO of Damier Group says: *"The acquisition of Remark is again complementing the strategy we have set for Damier. After the acquisition of Flinndal, Purasana and Bärbel Drexel, Damier continues to actively develop its platform in the growing and underdeveloped market that still offers great potential for consolidation. With its diversified portfolio, Remark will contribute to the development of our other group companies whilst benefitting from Damier's intimate market knowledge and expertise in the sector."*



Jan Wouda, former CEO of Remark says: *"I'm proud of what we have achieved with Remark over the past 28 years and therefore also excited for Remark being acquired by an experienced shareholder, such as Damier who will ensure continuity of Remark's business operations and contribute to an accelerated development. I am confident that Remark and Damier, both benefitting from the same can-do attitude and ambitious business acumen, will be a perfect match for further business development in the consumer healthcare and cosmetics sector"*.

### **About Damier**

Damier is an investment vehicle that primarily focuses on investing in European companies and assets active in a wide range of branded consumer sectors. Damier also primarily focuses on acquiring or investing in well-established brands or innovative technologies in the consumer healthcare, beauty, personal care and medical devices sectors. Damier's consumer healthcare and cosmetics portfolio now has a consolidated turnover of around €70 mio and a firm ambition to reach €100 mio in the nearby future both through bolt-on acquisitions and sustainable organic growth.

### **For additional information:**

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